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1. Anti-Soviet feeling is increasing in the Peiping area, as shown by the emphasis being placed on bodyguards for top-rank Soviet advisers there. Responsibility for the tripling of prices is placed on the Soviets by many Chinese as a result of the Soviet-Northeast Government barter agreement.
2. A bitter campaign against the United States is expected to be engineered by the Soviets in order to re-direct this discontent. The Soviet technique is revealed in Mukden.* The Chinese Communist leaders, having something to lose as a result of delayed recognition by the United States, do not dare arouse anti-American feeling too far. The Soviets seem to have a better knowledge of how far they can go.

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* Comment. [redacted] the arrest of American consular officials in Mukden and the propaganda surrounding the incident were Soviet inspired.

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